

# NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.5698 per \$100 valuation has been proposed by the governing body of CITY OF KOSSE.

PROPOSED TAX RATE	\$0.5698 per \$100
NO-NEW-REVENUE TAX RATE	\$0.5398 per \$100
VOTER-APPROVAL TAX RATE	\$0.6183 per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for CITY OF KOSSE from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval rate is the highest tax rate that CITY OF KOSSE may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that CITY OF KOSSE is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON September 13, 2022 AT 7:00 PM AT City Hall, 100 N Narcissus St, Kosse, Texas 76653.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, CITY OF KOSSE is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of CITY OF KOSSE at their offices or by attending the public hearing mentioned above.

**YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:**

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

**FOR the proposal:** Kendall Funderburk Cullen Freeman  
Kelli Eno Todd Freeman

**AGAINST the proposal:**

**PRESENT** and not voting: Ronnie Funderburk

**ABSENT:**

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by CITY OF KOSSE last year to the taxes proposed to be imposed on the average residence homestead by CITY OF KOSSE this year.

	2021	2022	Change
<b>Total tax rate (per</b>	\$0.5995	\$0.5698	decrease of -0.0297, or

<b>\$100 of value)</b>			-4.95%
<b>Average homestead taxable value</b>	\$56,720	\$59,751	increase of 3,031, or 5.34%
<b>Tax on average homestead</b>	\$340.04	\$340.46	increase of 0.42, or 0.12%
<b>Total tax levy on all properties</b>	\$115,480	\$122,717	increase of 7,237, or 6.27%

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For assistance with tax calculations, please contact the tax assessor for CITY OF KOSSE at 254-729-3405 or shall@co.limestone.tx.us, or visit co.limestone.tx.us for more information.