

CITY OF KOSSE
SPECIAL CITY COUNCIL MEETING
FEBRUARY 25,2019 - 3:00 P.M.

Council Members Present:

Trish Roy Harley Leazer Jimmy Pate LB Perry

Council Members Absent:

Ronnie Funderburk

Mayor Jarrod Eno opened the meeting. A quorum was present with for members present. Proper posting of the meeting was confirmed.

Discuss and Take Action on matters related to the acquisition of financing from the Texas Water Development Board and authorize any necessary action relating thereto. Financial Advisor Ben Rosenberg was present to explain that the City was approved for the additional \$450,000 low interest loan to complete the Water Well Project. The projected completion date of the project is August. Mr. Rosenberg explained that we do have the funding, especially when we are not paying Tri-County, to easily pay back this loan.

Discuss and Take Action on Consider the approval of a Resolution by the City Council of the City of Kosse, Texas, Authorizing Publication of Notice of Intention to Issue Certificates of Obligation; and Approving Other Matters Incidental Thereto. Trish Roy made a motion to approve the Resolution Authorizing Publication of Notice to Issue Certificated of Obligation. Harley Leazer seconded. Motion carried.

RESOLUTION NO. 02252019

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF KOSSE, TEXAS,
AUTHORIZING PUBLICATION OF NOTICE OF INTENTION TO ISSUE CERTIFICATES
OF OBLIGATION; AND APPROVING OTHER MATTERS INCIDENTAL THERETO

THE STATE OF TEXAS §
COUNTY OF LIMESTONE §
CITY OF KOSSE §

WHEREAS, the City Council of the City of Kosse, Texas (the "City"), deems it advisable to issue certificates of obligation (the "Certificates") of the City in accordance with the notice hereinafter set forth; and

WHEREAS, it is hereby found and determined that the meeting at which this resolution is considered is open to the public as required by law, and public notice of the time, place and purpose of said meeting was given as required by Chapter 551, Texas Government Code; NOW, THEREFORE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF KOSSE, TEXAS:

Section 1. The findings, definitions and recitations set out in the preamble to this resolution are found to be true and correct and are hereby adopted by City Council and made a part hereof for all purposes.

Section 2. The City Secretary is hereby authorized and directed to cause to be published in the manner required by law and in substantially the form attached hereto as Exhibit A, a notice of the City's intention to issue the Certificates (the "Notice").

Section 3. The Notice shall be published once a week for two (2) consecutive weeks in a newspaper which is of general circulation in the City, the date of the first publication to be at least thirty-one (31) days before the date tentatively set in the Notice for the passage of the ordinance authorizing the issuance of the Certificates.

Section 4. The City reasonably expects to reimburse itself for costs that have been or will be paid subsequent to the date that is 60 days prior to the date hereof and that are to be paid in connection with the projects listed in Exhibit A from proceeds of the Certificates.

Section 5. The Mayor, City Secretary and other officers and agents of the City are hereby authorized and directed to do any and all things necessary or desirable to carry out the provisions of this resolution.

Section 6. This resolution shall take effect immediately upon its passage.

PASSED AND APPROVED on this the 25th day of February, 2019.

s/Christina Lockhart
City Secretary
City of Kosse, Texas

s/Jarrod Eno
Mayor
City of Kosse, Texas

Discuss and Take Action on Awarding waterline bids contingent on TWDB approval and funding. Engineer James Rusk explained everything is the same contract we just need to re-ward to meet TWDB specifications. Teal Service's, the contractor, will be buying the materials and lock in those prices. Jimmy Pate made a motion that the City of Kosse awards "contingent on TWDB approval and funding" the Water System Improvements Contract to Teal Services, Inc. for \$961,081.75 and includes the Base Bid and Alternate No. 1. Harley Leazer seconded. Motion carried.

Harley Leazer made a motion to adjourn and Jimmy Pate seconded. Motion carried and meeting adjourned.

s/Jarrod Eno March 5,2019
Mayor Date

ATTEST:

s/Christina Lockhart March 5,2019
City Secretary Date

